



Ref: GHAIL/Board/2024-154

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.



October 28, 2024



Subject: Intimation regarding dividend declaration and other information related to Prince Sensitive Information of Golden Harvest Ago Industries Ltd. ("GHAIL") for the year ended 30 June 2024.

Dear Sir,

This is to notify that the Board of Directors of **Golden Harvest Ago Industries Ltd. ("GHAIL")** in its 170th meeting of the Board of Directors held on 28th October 2024 at 3:30 pm and ends at 9:00 pm. The following decisions has adopted based on its Audited Financial Statements among others for the year ended 30 June 2024:

1. Recommendation for Dividend:

The Board has decided and recommended 1% (one percent) cash dividend to be distributed to the general public shareholders other than Sponsors/Directors. The general public shareholders hold 150,170,275 shares and the sponsors & directors hold 65,667,346 shares out of total 215,837,621 shares of the Company. The general public shareholders will get 1% cash dividend of Tk. 15,017,028.00.

- Date and Time of 20th AGM** : 30th December 2024 (Monday) at 9: 00 a.m.
- Venue of 20th AGM** : Hybrid System in Presence at Factory Premises, Bokran, Monipur, Bhabanipur, Gazipur Sadar, Gazipur.
- Record Date of 20th AGM** : 24th November 2024 (Sunday).
- Financial Position of the company for the year ended June 30, 2024 as per Audited Financial Statements as under:**

Sl. No.	Particulars	2023-2024	2022-2023
		(Consolidated)	(Consolidated)
		Figure in BDT	Figure in BDT
1	Net Assets Value (NAV) Per Share	12.49	13.40
2	Earnings per share (EPS)	(0.92)	0.02
3	Net Operating Cash Flow Per Share (NOCFPS)	0.35	0.69

- The Board of Directors has proposed for time extension for at least one-year from the date of approval by the Bangladesh Securities and Exchange Commission to utilize the un-utilized fund of Tk.19,83,05,531.00 (Taka-Nineteen crore eighty three lac five thousand five hundred thirty one) only for Civil Construction, Purchase of Machinery & Equipment and Installation of utility Connection in factory at Gazipur and for Intangible Asset (Software) Development at Head Office



& Deports instead of previous stated head of expenses with compliance of the audited report and the approval letter no. BSEC/CI/RI-119/2019/448 dated October 01, 2019 of Right Issue (RI) Proceeds by BSEC.

7. Qualified Opinion & Emphasis of Matters:

The Company's statutory auditor M/s. S. F. Ahmed & Co., Chartered Accountants has given qualified opinion & Emphasis of Matters as follows:

a. Qualified Opinion:

Basis for qualified opinion – as per provision for Workers Profit Participation Fund (WPPF) of Taka 3,89,57,072.00 has been provided by the company and the same is shown under the head of "Employees Welfare Fund, Bangladesh Workers Welfare Fund and Workers Profit Participation fund" of Tk. 3,11,65,658.00, Tk. 38,95,707.00 and Tk. 38,95,707.00 respectively under current liabilities in the Consolidated Financial Statements as on 30 June 2024. However, the amount has not yet been distributed with a proportion of 80:10:10 among these funds as per the Labor Act 2006 as amended in 2013.


b. Emphasis of Matters:

Refer to note- 25A in the Financial Statements, balance of the unclaimed or undistributed dividends of the company as on 30 June 2024 amounting to Taka 3,681,014 whereas Taka 1,257,841 represents unclaimed or undistributed dividends balances for the financial year 2017-18 to 2019-20. As per the requirements of the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021; clause-8 of the BSEC directive no.- BSEC/CMRRCD/2021-386/03, dated 14 January 2021; and subsequent circulars or notifications issued by the BSEC, dividends that remain unclaimed for a period of three years from the date of declaration must be transferred to the CMSF. As of the reporting date, the company has not transferred unclaimed dividends totaling Taka 1,257,841 that were due for transfer after the prescribed three-year period.

c. Reference to the financial statements regarding working capital of the company was mainly sourced by the short-term bank loans/ borrowings. Most of the bank loans are interest bearing for which only upward changes in the interest rate may adversely affect the company's ability to loan servicing.

With thanks and regards,


Mohammad Jafar Ali FCS
Company Secretary


Mohammad Shaker Shamim
Managing Director & CEO

Copy to:

- The Managing Director, Dhaka Stock Exchange PLC.
- The Managing Director, Chittagong Stock Exchange PLC.
- The Managing Director, Central Depository Bangladesh Limited.