

Ref: GHAIL/Board/2024 –171

November 14, 2024

The Chairman

Bangladesh Securities and Exchange Commission Securities Commission Bhaban E-6/C, Agargaon Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh.

Subject: Submission of Un-audited Consolidated Financial Statements for 1st Quarter ended on September 30, 2024 of Golden Harvest Agro Industries Limited.

Dear Sir,

This is to notify that the Board of Directors of Golden Harvest Ago Industries Ltd. ("GHAIL") in its 171st meeting of the Board of Directors held on September 14, 2024 at 5:00 pm and ends at 10:00 pm. The following decisions has adopted based on its Un-audited Financial Statements among others for the first quarter ended on September 30, 2024:

Un-audited Consolidated Financial Position of the Company as under:

Particulars	1st Quarter, FY 2024-2025	1st Quarter, FY 2023-2024
NAV in BDT	12.76	13.41
EPS in BDT	(0.08)	0.01
NOCFPS in BDT	0.99	0.32
No of Share	215,837,621	215,837,621

With thanks and regards,

On be half of Golden Harvest Agro Industries Limited

Mohammad Jafar Ali, FCS

Company Secretary

Mir Rashidul Haque Chief Financial Officer

Copy to:

- The Managing Director, Dhaka Stock Exchange PLC.
- The Managing Director, Chittagong Stock Exchange PLC.
- The Managing Director, Central Depository Bangladesh Limited.



Golden Harvest Agro Industries Limited

Consolidated Un-Audited Financial Statements
For the period ended 30 September 2024

Golden Harvest Agro Industries Limited Consolidated Statement of Financial Position (Un-Audited) As at 30 September 2024

As at 30 September 2024	
	Amount in BDT

	CI	7	7	C
A		SF	. 1	3

Non-current assets	
Property, plant and equipment (PPE)

Right-of-use (ROU) assets Intangible assets

Biological assets Capital work in progress

Investment in associates

Current assets

Inventories

Advances, deposits and prepayments

Trade and other receivables Cash and cash equivalents

TOTAL ASSETS

EQUITY AND LIABILITIES

Shareholders' equity

Share capital

Revaluation surplus

Retained earnings

Non controlling interest (NCI)

Total shareholder's equity

Non-current liabilities

Long term loans

Deferred tax liability

Lease liabilities

Current liabilities

Accounts and other payables

Accruals and provisions

Unclaimed Dividend Account

Short term loans

Current portion of long term loans

Current portion of Lease liabilities

TOTAL EQUITY AND LIABILITIES

Number of share used to calculate NAV

Net asset value per share

30-Sep-24 30-Jun-24 3.025.998.601 3.078.960.021

3,025,998,601	3,078,960,021
1,921,036,963	1,910,869,911
4,673,043	5,032,508
61,579,553	63,158,516
94,896,008	104,281,327
696,014,455	696,014,455
247,798,579	299,603,304

1,872,652,374	2,037,816,608
470,167,791	497,493,200
299,529,747	320,105,913
867,797,992	948,812,445
235,156,844	271,405,050

4,898,650,975	5,116,776,629
-,,-	

2,754,575,685	2,695,593,661
2,158,376,210	2,158,376,210
217,216,709	215,304,188
378,982,766	321,913,263
(1,994,820)	(20,879,991)
2,752,580,865	2,674,713,670

946,780,724	1,166,512,867
920,185,549	1,114,692,547
21,565,065	
5,030,110	

1,199,289,386	1,275,550,092
29,543,496	31,159,704
163,934,780	148,545,036
3,681,014	3,681,014
661,938,110	726,531,361
339,862,405	364,357,845
329,581	1,275,132
4.898.650.975	5.116,776,629

215,837,621 215,837,621 12.76 12.49

Director

Chief Financial Officer

E. Z. Chairman

Managing Director

Company Secretary

Golden Harvest Agro Industries Limited Un-Audited Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 30 September 2024

	Amount	in BDT
	01 July 2024 to 30 Sep. 2024	01 July 2023 to 30 Sep. 2023
	205,976,566	284,539,877
Revenue	(117,545,197)	(164,385,623)
Cost of goods sold	88,431,369	120,154,254
Gross profit		
Operating expenses	(51,550,817)	(48,311,658)
Administrative expenses	(14,256,454)	(10,918,559)
Selling and distribution expenses	(37,294,363)	(37,393,099)
	2,906,710	2,557,853
Other operating gain	777,700	<u> </u>
Fair value adjustments of biological assets	40,564,962	74,400,449
Profit from operations		
	303,412	1,003,754
Finance income	(32,048,947)	(40,224,306)
Finance expenses		
	8,819,427	35,179,897
Net profit from operation	(382,939)	(2,078,836)
Contribution to WPPF Income before share of non-consolidated companies	8,436,488	33,101,061
Income before share of non-consondated companies	(55,963,573)	(29,883,516)
Share of profit / (loss) from associates	(47,527,085)	3,217,545
Net profit before tax	27,806,977	(4,245,053)
Income tax expenses	(19,720,108)	(1,027,508)
Net profit after tax		
Name and the state of the state	1,994,820	1,479,335
Non controlling interest (NCI) Net profit after tax attributable to ordinary shareholders	(17,725,288)	451,827
Other comprehensive income	-	
	(17,725,288)	451,827
Total comprehensive income		
Number of share used to calculate EPS	215,837,621	215,837,621
Number of share used to calculate 13.5		
The second FDS)	(0.08)	0.01
Earnings per share(EPS)		

Director

E.Z. Chairman

Managing Director

Company Secretary

Chief Financial Officer

Golden Harvest Agro Industries Limited Consolidated Statement of Changes in Equity (Un-Audited) For the period ended September 30, 2024

					Amount in BDT
Particulars	Share	Revaluation	Retained	Non controlling	Total
	Capitai	surbius	earnings	interest (NCI)	10131
Deferred tox editorment on	2,158,376,210	218,256,325	516,628,845	(12,501,746)	2,880,759,635
Description of adjustment on revaluation surplus	1	233,914	,	,	233 914
Deptectation adjustment on revaluation surplus	ī	(1,039,616)	1,039,616		
raid to Cash Dividend	,				
Net profit after tax	•	,	104401	•	•
Share of non controlling Interest			1,2,44,71		1,944,271
Balance as at 30 00 2022		,		(1,479,335)	(1,479,335)
2007:F0E3	2,158,376,210	217,450,623	519,612,732	(13.981.081)	2 881 458 486
				Transfer II	2,001,700,400

Share Revaluation Retained Non controlling capital surplus earnings interest (NC1) 2,158,376,210 215,304,188 321,913,263 (20,879,991) uation surplus 1,912,521 (1,912,521) uation surplus 1,912,521 (1,912,521) 1,912,521 (1,912,521) 1,912,521 (1,912,521) 1,94,720,108 (1,994,820)						
uation surplus	Particulars	Share capital	Revaluation surplus	Retained earnings	Non controlling interest (NCI)	Total
valuation surplus 2,158,376,210 215,304,188 321,913,263 (20,879,991) 2,6 2,158,376,210 215,304,188 321,913,263 (20,879,991) 2,6 2,158,376,210 217,216,709 378,982 (1,994,820)	Ralance as at 01 07 2024					
uation surplus luation surplus 1,912,521 1,912,521 78,702,133 20,879,991 (19,720,108) 2,158,376,210 2,158,376,210	Dalance as at 01.07.2024	2,158,376,210	215.304.188	321 913 263	(100 079 00)	000 010 400
Luation surplus 1,912,521 (1,912,521) 78,702,133 20,879,991 (19,720,108) 2,158,376,210 2,158,376,210 2,158,376,210	Deferred tax adjustment on revaluation surplus			007,017,120	(166,619,07)	2,0/4,/13,0/0
Lyo12,521 (1,912,521) - 78,702,133 20,879,991 - (19,720,108) - (19,720,108) - (1,994,820) - (1,994,820)	Domination 1	,	1		,	,
78,702,133 20,879,991 (19,720,108) - (19,720,108) - (19,720,108) - (19,720,108) - (1,994,820) - (1,9	Depreciation adjustment on revaluation surplus	,	1 012 521	(101) 5311		
78,702,133 20,879,991 (19,720,108) - (19,720,108) (1,994,820) - (1,994,820) (1,994,820) (1,994,820)	Paid to Cash Dividend		1,712,721	(1,20,716,1)		
78,702,133 20,879,991 (19,720,108) - (19,720,108) - (1,994,820) - (1,994		1	•	1		
78,702,133 20,879,991 (19,720,108) - (19,720,108) - (1,994,820) - (1,994	Correction of prior year error				1	•
2,158,376,210 217,216,709 378 982 766 (1,994,820)	Not mofit after the	1		78,702,133	20,879,991	99 582 124
2,158,376,210 217,216,709 378 987 766 (1,994,820)	iver profit after tax	,		1001 002 017		171,202,77
2,158,376,210 217,216,709 378,987,766 (1,994,820)	Share of non controlling Interest			(19,770,108)	1	(19,720,109)
2,158,376,210 217.216.709 378 982 766 (1,004 920)	ביות ב כן יוסון בסוויו סווווול זוונכובצו	1		,	(1 004 820)	000 100 17
2,138,3/6,210	Balance as at 30.09.2024	7 150 277 310			(070,+66,1)	(1,994,820
		017,0/6,051,2	217,216,709	378.982.766	(1 004 820)	276 062 636 6

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Director

Chief Financial Officer

Company Secretary

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Golden Harvest Agro Industries Limited Consolidated Statement of Cash Flows For the year ended 30 June 2024

	Amount i	n BDT
	01 July 2024 to 30 Sep	01 July 2023 to 30
	2024	Sep 2023
Cash flows from operating activities		
Collections from customers and others	350,995,589	262,937,313
Payments for operating costs and other expenses	(134,905,857)	(189,834,624)
Tax paid	(3,155,866)	(3,913,799)
Net cash generated from operating activities	212,933,866	69,188,890
Cash flows from investing activities		
Acquisitions of property, plant and equipment		(3,473,820)
Acquisitions of intangible assets		•
Acquisitions / proceed from Biological assets	-	138,515
Capital work in progress	5 I=	(10,271,540)
Advance finance to contract farmers, sister concern & others	(8,500,700)	4,262,033
Net cash used in investing activities	(8,500,700)	(9,344,812)
Cash flows from financing activities		
Payment against finance lease	(945,551)	(301,315)
Borrowings from banks/financial institutions	(207,686,875)	(19,897,194)
Finance cost paid	(32,048,947)	(39,572,277)
Refund of Undistributed Refund warrant	-	-
Issuance of right share	-	-
Payment of cash dividend	•	(14,029)
Net cash provided from financing activities	(240,681,373)	(59,784,815)
Net changes in cash and cash equivalents	(36,248,207)	59,260
Cash and cash equivalents at the beginning of the year	271,405,050	275,938,105
Disposal of subsidiary company	•	•
Cash and cash equivalents at the end of the year	235,156,844	275,997,365
Number of share used to calculate NOCFPS	215,837,621	215,837,621
Net operating cash flow per share (NOCFPS)	0.99	0.32

Director

E.Z. Chairman

Managing Director

Chief Einengel Officer

Company Secretary

Golden Harvest Agro Industries Limited

Selected explanatory notes to the financial Statements as at and for the 1st Quarter Ended 30 September, 2024

Accounting policies and method of computations:

This financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended 30 June 2024 and there are no changes in accounting policy within this interim reporting period.

		Amount	in BDT
		01 July 2024 to 30	01 July 2023 to 30
		September 2024	June, 2024
1.00	Net Assets Value Per Share(NAV)		
	Total Assets	4,898,650,975	5,116,776,629
	Less: Total Liabilities	2,146,070,110	2,442,062,959
	Less: Non Controllable Interest	(1,994,820)	(20,879,991)
	Net Assets Value	2,754,575,685	2,695,593,661
	Number of ordinary shares outstanding as on the reporting date	215,837,621	215,837,621
	Net Assets Value Per Share (NAV)	12.76	12.49
		7.450	
		Amount	in RDT
		01 July 2024 to 30	01 July 2023 to 30
		September 2024	June, 2024
2.00	Earning Per Share (EPS)		oune, 2024
	Basic earning per share		
	Profit attributable to the ordinary shareholders	(17, 70, 70, 000)	(100.054.045)
		(17,725,288)	(198,874,047)
	Number of ordinary shareholders as on the reporting date	215,837,621	215,837,621
	Basic earning per share (EPS)	(0.08)	(0.92)
3 00	Not operation each flow you show		
3.00	Net operation cash flow per share	212.022.044	
	Net operation cash flow from statement of cash flow	212,933,866	76,387,909
	Number of ordinary shares outstanding on the reporting date	215,837,621	215,837,621
	Net operation cash flow per share	0.99	0.35
4.00	Reconciation of operating cash flows with net profit		
	Profit before tax	(47,527,085)	(244,866,948)
	Adjustment for non cash items	(11,027,000)	(211,000,710)
	Depreciation	18,456,303	77,328,871
	Amortization	1,578,963	7,017,613
	Contribution to WPPF	382,939	1,574,102
	Share of profit/loss from associates	55,963,573	238,316,206
	Adjustment for separate consideration	20,700,013	250,510,200
	Finance cost	32,048,947	177,043,143
	Fair value adjustments of biological assets	(777,700)	(8,337,68)
	Changes in current assets and liabilities	(///,/00)	(0,007,007)
	Inventories	27,325,409	10,148,166
	Advances, deposits and prepayments	20,576,166	10,140,100
	Trade & other receivables	81,014,453	15,713,451
	Accounts and other payables	(1,616,208)	(216,798,644)
	Accruals and provisions	28,663,973	32,650,538
	Tax paid	(3,155,866)	(13,400,902)
	Net cash flows from operating activities	212,933,866	76,387,909
	THE THOM MOTO IT OM OPERATION HEATTHER	22,200,000	, 0,001,202